

CYNGOR SIR POWYS COUNTY COUNCIL

**Powys Pension Board
3rd May 2023**

REPORT BY: Board Secretary

SUBJECT: Risk Register

REPORT FOR: Information

1. Summary

At the meeting of the 6th of September 2022, Board decided to arrange additional meetings to consider the separate pillars of the Fund's risk register in more detail.

As a result of those reviews to date, the Pensions and Investment Committee have agreed to the Board's recommendation to revisit some of the scores awarded to some of the risks on the registers.

2. Risk Register

2.1 This meeting will consider the remaining pillar of the risk register (Investment) by performing another deep dive into the individual risks that make up the risk register for this pillar. The Investment risk register is included as an appendix to this report for consideration.

3. Recommendation

Board are asked to note the contents of this report and consider the Investment risk register.